

BLINK FOUNDATION
ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI-600034
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

PARTICULARS	SCH	31.03.2022 Rs.	31.03.2021 Rs.
A) CONTINUING OPERATIONS:			
1) REVENUE FROM OPERATIONS	7	47,779	1,027,572
2) OTHER INCOME	8	-	-
3) TOTAL INCOME (1+2)		47,779	1,027,572
4) EXPENSES :			
(a) EMPLOYEE BENEFIT EXPENSES	10	4,000	558,500
(b) PURCHASES	11	35,700	409,199
(c) DEPRECIATION	9	16,108	6,404
(d) OTHER ADMINISTRATIVE EXPENSES	12	2,258	92,055
5) TOTAL EXPENSES		58,066	1,066,158
6) Profit / Loss before exceptional and extraordinary items (3-4)		(10,287)	(38,586)
7) Exceptional Items			
8) Profit / Loss before extraordinary items and tax (5 +/- 6)		(10,287)	(38,586)
9) Extraordinary Items			
10) Profit / Loss before Tax (7 +/- 8)		(10,287)	(38,586)
11) Tax Expense			
12) Profit / loss from Continuing Operations		(10,287)	(38,586)
B) DISCONTINUING OPERATIONS:			
13) Profit / Loss from Discontinuing Operations		-	-
c) TOTAL OPERATIONS:			
14) Profit / Loss for the year		(10,287)	(38,586)

RAMESH S
 CHARTERED ACCOUNTANT
 MEMBERSHIP NO. 200777

PLACE: CHENNAI
 DATE: 30/09/2022



(Signature)
 Arun Fernandez
 Director
 06989711

For and on behalf of Board of Directors

(Signature)
 S. Gerard Majella Francis
 Director
 08270452



BLINK FOUNDATION
ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI-600034

BALANCE SHEET AS AT 31.03.2022

PARTICULARS	SCH	31.03.2022 Rs.	31.03.2021 Rs.
<u>EQUITY AND LIABILITIES :</u>			
(A) CORPUS FUND	1	20,000	20,000
(B) RESERVES AND SURPLUS	2	(1,001,506)	(991,219)
<u>NON-CURRENT LIABILITIES:</u>			
(A) LONG TERM BORROWINGS	3	1,030,575	1,198,975
<u>CURRENT LIABILITIES:</u>			
(A) SHORT TERM PROVISIONS	4	55,000	154,838
TOTAL		104,069	382,594
<u>NON-CURRENT ASSETS:</u>			
(A) FIXED ASSETS			
i) TANGIBLE ASSETS	9A	86,153	102,261
ii) INTANGIBLE ASSETS	9B	875	875
<u>CURRENT ASSETS:</u>			
CASH AND CASH EQUIVALENTS	5	4,297	266,714
OTHER CURRENT ASSETS	6	12,744	12,744
TOTAL		104,069	382,594

Lancer
RAMESH S
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 200777

PLACE: CHENNAI
DATE: 30/09/2022



Arun
for and on behalf of Board of Directors
Arun Fernandez
Director
06989711



S. Gerard
S. Gerard Majella Francis
Director
08270452



BLINK FOUNDATION
ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI - 600034
SCHEDULES TO THE BALANCE SHEET FOR THE YEAR [2021 - 2022]

As at 31.03.2021		As at 31.03.2022
	<u>SCHEDULE : 1 CORPUS FUND</u>	
20,000	CORPUS FUND	20,000
20,000		20,000
	<u>SCHEDULE : 2 RESERVES AND SURPLUS</u>	
(952,633)	OPENING BALANCE	(991,219)
(38,586)	ADD : PROFIT DURING THE YEAR	(10,286.59)
(991,219)		(1,001,506)
	<u>SCHEDULE : 3 LONG TERM BORROWINGS</u>	
1,198,975	UNSECURED LOANS	1,030,575
1,198,975		1,030,575
	<u>SCHEDULE : 4 SHORT TERM PROVISIONS</u>	
14,838	TDS PAYABLE	-
110,000	SUNDRY CREDITORS	40,000
30,000	AUDIT FEE PAYABLE	15,000
154,838		55,000
	<u>SCHEDULE : 5 CASH & CASH EQUIVALENTS</u>	
828	CASH IN HAND	828
265,886	BANK BALANCE	3,469
266,714		4,297
	<u>SCHEDULE : 6 OTHER CURRENT ASSET</u>	
12,744	INCOME TAX RECEIVABLES	12,744
12,744		12,744

BLINK FOUNDATION		
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SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR [2021 - 2022]		
31.03.2021		31.03.2022
	<u>SCHEDULE : 7 REVENUE FROM OPERATIONS</u>	
1,000,000	GRANT - NASSCOM	-
26,378	DONATION RECEIPT	47,190
1,194	BANK INTEREST	589
-	INTEREST ON IT REFUND	
1,027,572		47,779
	<u>SCHEDULE : 10 EMPLOYMENT BENEFIT EXPENSES</u>	
558,500	SALARIES, BONUS AND EX-GRATIA	4,000
558,500		4,000
	<u>SCHEDULE : 11 PURCHASES</u>	
409,199	SCREENING TOOL DEVELOPMENT COST	-
-	SCREENING COST - Paid to enablers	35,700
409,199		35,700
	<u>SCHEDULE : 12 OTHER ADMINISTRATIVE EXPENSES</u>	
2,500	BANK CHARGES	497
45,055	PRINTING AND STATIONARY	1,762
14,500	PROFESSIONAL AND CONSULTANCY CHARGES	-
30,000	OFFICE MAINTENANCE	-
92,055		2,258

BLINK FOUNDATION

ROOM NO: 4, IDGR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI - 600034


Notes Forming Part of the Balance Sheet as on 31st March 2022 - Depreciation as per Companies Act 2013

Note 9: - Fixed Assets

A) TANGIBLE ASSETS	Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK			
		As on 01.04.2021	Additions	Deletion	As on 31.03.2022	As on 01.04.2021	For The Year	Adjustme nt with	Depreciation on Deletions	As on 31.03.2022	As on 31.03.2021
	COMPUTER & ACCESSORIES	62,912	-	-	62,912	59,767	-	-	59,767	3,145	3,145
	ELECTRICAL EQUIPMENTS & FITTINGS	62,635	-	-	62,635	24,979	6,360	-	31,339	31,296	37,656
	FURNITURE & FITTINGS	81,878	-	-	81,878	20,418	9,748	-	30,166	51,712	61,460
		207,425	-	-	207,425	105,164	16,108	-	121,272	86,153	102,261
	A) INTANGIBLE ASSETS										
	TALLY SOFTWARE	17,500	-	-	17,500	16,625	-	-	16,625	875	875
		17,500	-	-	17,500	16,625	-	-	16,625	875	875
	TOTAL	224,925	-	-	224,925	121,789	16,108	-	137,897	87,028	103,136
										For the year ended 31-Mar-22	For the year ended 31-Mar-21
	C) Depreciation and amortisation relating to continuing operations:										
	- Depreciation and amortisation for the year on tangible assets as per Note 9 A									16,108	6,404
	- Depreciation and amortisation for the year on intangible assets as per Note 9 B										
	Depreciation and amortisation relating to continuing operations									16,108	6,404

BLINK FOUNDATION	
ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI - 600034	
Notes forming part of the financial statements	
Note	Particulars
Note 1	<p>Corporate information</p> <p>Blink Foundation is a Section 8 Company as per the Companies Act 2013. It was incorporated with the objective to promote education, impart learning on traditional values, Indian culture, Importance of family, peaceful co-existence; values of peace and inter-religious understanding by developing the appropriate sensibilities - physical, commercial, spiritual, intellectual, emotional, social and the ability to make proper value judgement through the spirit of questioning, debating, learning to understand and internalising them through various activities.</p>
1.1	<p>Basis of accounting and preparation of financial statements</p> <p>These financial Statements have been prepared on mercantile basis in accordance with the generally accepted Accounting Principles in India under the Historical cost convention. These financial statements have been prepared to comply in all material aspects with accounting standards notify u/s 133 and the other relevant provisions of the companies act, 2013. All Assets and Liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the schedule III to the companies act, 2013.</p>
1.2	<p>Use of Estimates</p> <p>The Preparation of Financial Statements in accordance with the generally accepted accounting principles requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates recognised in the period in which the estimates are revised and in any future period affected.</p>
1.3	<p>Revenue Recognition</p> <p>Revenue is recognised when the risk and reward regarding the services of perform is acknowledge by the prospective customer. Since the companies is a section 8 company received as donation is recognised on cash basis.</p>
1.4	<p>Fixed Assets</p> <p>Tangible assets are stated acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost is inclusive of frieght, installation duties, direct costs and other incidental expenses and financing cost relating to specific borrowing attributabal to the acquisition or constructio of fixed assets.</p> <p>Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.</p>

1.5	<p>Depreciation and Amortisation</p> <p>Depreciation has been charged across the estimated useful life of the asset as per the Schedule II of the Companies Act, 2013 on Straight Line Method (SLM Basis)</p> <p>The Estimated Useful life of assets is as follows:</p> <ol style="list-style-type: none"> 1. Electrical and fittings - 10 years 2. Computer & Printers - 3 years 3. Furniture & Fittings - 10 years 4. Tally Software - 3 years <p>1.6 Impairment</p> <p>An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. Impairment loss, if any is charged to Profit & Loss A/c.</p>
1.7	<p>Cash and cash Equivalents</p> <p>Cash and cash equivalents comprise cash, balances with bank. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalent.</p>
1.8	<p>Borrowing costs</p> <p>Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the date in which each asset is put to use as part of the cost of the asset. However, company has not incurred any borrowing cost.</p>
1.9	<p>Current and Deferred Taxes</p> <p>Provisions for the current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Deferred tax is recognised on timing difference being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is a virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The tax rates and laws that have been enacted or substantially enacted as of the balance sheet date have been used.</p>
1.10	<p>Provisions and Contingent Liabilities</p> <p>Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that and outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.</p> <p>Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.</p>

1.11	Other Notes a. Previous year's figures have been regrouped, reclassified whenever necessary to make it comparable with current year's figure. b. Auditors remuneration for the current financial year is NIL
<p>"As per our report of even date attached"</p> <p>S. RAMESH Chartered Accountant M No : 200777</p>  <p>Place : CHENNAI DATE: 30/09/2022</p>	