




BLINK FOUNDATION			
ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI-600034			
BALANCE SHEET AS AT 31.03.2020			
PARTICULARS	SCH	31.03.2020 Rs.	31.03.2019 Rs.
<b><u>EQUITY AND LIABILITIES :</u></b>			
(A) CORPUS FUND	1	20,000	20,000
(B) RESERVES AND SURPLUS	2	(952,633)	(904,288)
<b><u>NON-CURRENT LIABILITIES:</u></b>			
(A) LONG TERM BORROWINGS	3	1,030,575	1,030,575
<b><u>CURRENT LIABILITIES:</u></b>			
(A) SHORT TERM PROVISIONS	4	30,000	15,000
<b>TOTAL</b>		<b>127,942</b>	<b>161,287</b>
<b><u>NON-CURRENT ASSETS:</u></b>			
(A) FIXED ASSETS			
i) TANGIBLE ASSETS	9A	108,665	59,597
ii) INTANGIBLE ASSETS	9B	875	875
<b><u>CURRENT ASSETS:</u></b>			
CASH AND CASH EQUIVALENTS	5	5,658	88,071
OTHER CURRENT ASSETS	6	12,744	12,744
<b>TOTAL</b>		<b>127,942</b>	<b>161,287</b>
<b>RAMESH S</b> <b>CHARTERED ACCOUNTANT</b> <b>MEMBERSHIP NO. 200777</b>  <b>PLACE: CHENNAI</b> <b>DATE: 01/12/2020</b>		<b>For and on behalf of Board of Directors</b> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">   <b>Arun Fernandez</b>  <b>Director</b>  <b>O6989711</b> </div> <div style="text-align: center;">   <b>S. Gerard Majella Francis</b>  <b>Director</b>  <b>O8270452</b> </div> </div>	



**BLINK FOUNDATION**  
**ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI-600034**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

PARTICULARS	SCH	31.03.2020 Rs.	31.03.2019 Rs.
<b>A) CONTINUING OPERATIONS:</b>			
1) REVENUE FROM OPERATIONS	7	346,597	735,694
2) OTHER INCOME	8	-	-
3) TOTAL INCOME (1+2)		346,597	735,694
<b>4) EXPENSES :</b>			
(a) EMPLOYEE BENEFIT EXPENSES	10	122,000	52,317
(b) FINANCE COSTS	11	-	-
(c) DEPRECIATION	9	14,152	7,529
(d) OTHER ADMINISTRATIVE EXPENSES	12	258,790	657,794
5) TOTAL EXPENSES		394,942	717,640
6) Profit / Loss before exceptional and extraordinary items (3-4)		(48,345)	18,054
7) Exceptional Items			
8) Profit / Loss before extraordinary items and tax (5 +/- 6)		(48,345)	18,054
9) Extraordinary Items			
10) Profit / Loss before Tax (7 +/- 8)		(48,345)	18,054
11) Tax Expense			
12) Profit / loss from Continuing Operations		(48,345)	18,054
<b>B) DISCONTINUING OPERATIONS:</b>			
13) Profit / Loss from Discontinuing Operations		-	-
<b>c) TOTAL OPERATIONS:</b>			
14) Profit / Loss for the year		(48,345)	18,054

**RAMESH S**  
**CHARTERED ACCOUNTANT**  
**MEMBERSHIP NO. 200777**

**PLACE: CHENNAI**  
**DATE: 01/12/2020**



**Arun Fernandez**  
**Director**  
**06989711**

For and on behalf of Board of Directors

**S. Gerard Majella Francis**  
**Director**  
**08270452**



BLINK FOUNDATION ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI - 600034 SCHEDULES TO THE BALANCE SHEET FOR THE YEAR [ 2019 - 2020]		
As at 31.03.2019		As at 31.03.2020
	<u>SCHEDULE : 1 CORPUS FUND</u>	
20,000	CORPUS FUND	20,000
20,000		20,000
	<u>SCHEDULE : 2 RESERVES AND SURPLUS</u>	
(922,342)	OPENING BALANCE	(904,288)
18,054	ADD : PROFIT DURING THE YEAR	(48,345.35)
(904,288)		(952,633)
	<u>SCHEDULE : 3 LONG TERM BORROWINGS</u>	
1,030,575	UNSECURED LOANS	1,030,575
1,030,575		1,030,575
	<u>SCHEDULE : 4 SHORT TERM PROVISIONS</u>	
15,000	AUDIT FEE PAYABLE	30,000
15,000		30,000
	<u>SCHEDULE : 5 CASH &amp; CASH EQUIVALENTS</u>	
14,857	CASH IN HAND	1,857
73,214	BANK BALANCE	3,801
88,071		5,658
	<u>SCHEDULE : 6 OTHER CURRENT ASSET</u>	
12,744	INCOME TAX RECEIVABLES	12,744
12,744		12,744





**BLINK FOUNDATION**

**ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI-600034**

**SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR [ 2019 - 2020]**

31.03.2019		31.03.2020
	<b><u>SCHEDULE : 7 REVENUE FROM OPERATIONS</u></b>	
113,600	TRAINING INCOME	-
618,796	DONATION RECEIPT	346,000
2,564	BANK INTEREST	597
734	INTEREST ON IT REFUND	
<b>735,694</b>		<b>346,597</b>
	<b><u>SCHEDULE : 10 EMPLOYMENT BENEFIT EXPENSES</u></b>	
49,200	SALARIES, BONUS AND EX-GRATIA	122,000
3,117	STAFF WELFARE EXPENSES	-
<b>52,317</b>		<b>122,000</b>
	<b><u>SCHEDULE : OTHER ADMINISTRATIVE EXPENSES</u></b>	
4,803	BANK CHARGES	5,807
230,000	RENT	46,000
15,000	AUDIT FEE	15,000
-	LEGAL CHARGES	10,600
176,599	ELECTRICITY AND POWER CHARGES	21,444
1,000	INTERNET CHARGES	2,699
1,544	PRINTING AND STATIONARY	22,000
29,500	PROFESSIONAL AND CONSULTANCY CHARGES	32,990
129,100	TRAINING EXPENSES	94,700
6,919	OFFICE MAINTENANCE	5,500
63,329	TRAVELLING AND CONVEYANCE	2,050
<b>657,794</b>		<b>258,790</b>



for blink Foundation

Founder-Director

for blink Foundation

Founder-Director

**BLINK FOUNDATION**

**ROOM NO: 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI - 600034**

**Notes Forming Part of the Balance Sheet as on 31st March 2020 - Depreciation as per Companies Act 2013**

**Note 9: - Fixed Assets**

**A) TANGIBLE ASSETS**

Particulars	As on 01.04.2019	Additions	Deletion	As on 31.03.2020	ACCUMULATED DEPRECIATION				As on 31.03.2020	As on 31.03.2020	As on 31.03.2019
					For The Year	Adjustme nt with	Depreciation on Deletions				
COMPUTER & ACCESSORIES	62,912	-	-	62,912	59,767	-	-	-	59,767	3,145	3,145
ELECTRICAL EQUIPMENTS & FITTINGS	62,635	-	-	62,635	18,282	-	-	-	21,370	41,265	44,353
FURNITURE & FITTINGS	18,658	63,220	-	81,878	6,559	-	-	-	17,623	64,255	12,099
	144,205	63,220	-	207,425	84,608	14,152	-	-	98,760	108,665	59,597
<b>A) INTANGIBLE ASSETS</b>											
TALLY SOFTWARE	17,500	-	-	17,500	16,625	-	-	-	16,625	875	875
	17,500	-	-	17,500	16,625	-	-	-	16,625	875	875
<b>TOTAL</b>	<b>161,705</b>	<b>63,220</b>	<b>-</b>	<b>224,925</b>	<b>101,233</b>	<b>14,152</b>	<b>-</b>	<b>-</b>	<b>115,385</b>	<b>109,540</b>	<b>60,472</b>

**C) Depreciation and amortisation relating to continuing operations:**


- Depreciation and amortisation for the year on tangible assets as per Note 9 A	14,152	4,128
- Depreciation and amortisation for the year on intangible assets as per Note 9 B		3,401
<b>Depreciation and amortisation relating to continuing operations</b>	<b>14,152</b>	<b>7,529</b>

**for blink Foundation**

*[Signature]*  
Founder-Director

**for blink Foundation**

*[Signature]*  
Founder-Director





## BLINK FOUNDATION

ROOM NO. 4, IDCR, LOYOLA COLLEGE, NUNGAMBAKKAM, CHENNAI - 600034

## Notes forming part of the financial statements

Note	Particulars
<b>Note 1</b>	<b>Corporate information</b>
	Blink Foundation is a Section 8 Company as per the Companies Act 2013. It was incorporated with the objective to promote education, impart learning on traditional values, Indian culture, Importance of family, peaceful co-existence; values of peace and inter-religious understanding by developing the appropriate sensibilities - physical, commercial, spiritual, intellectual, emotional, social and the ability to make proper value judgement through the spirit of questioning, debating, learning to understand and internalising them through various activities.
<b>1.1</b>	<b>Basis of accounting and preparation of financial statements</b>  These financial Statements have been prepared on mercantile basis in accordance with the generally accepted Accounting Principles in India under the Historical cost convention. These financial statements have been prepared to comply in all material aspects with accounting standards notified u/s 133 and the other relevant provisions of the companies act, 2013. All Assets and Liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the schedule III to the companies act, 2013.
<b>1.2</b>	<b>Use of Estimates</b>  The Preparation of Financial Statements in accordance with the generally accepted accounting principles requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates recognised in the period in which the estimates are revised and in any future period affected.
<b>1.3</b>	<b>Revenue Recognition</b>  Revenue is recognised when the risk and reward regarding the services of perform is acknowledge by the prospective customer. Since the companies is a section 8 company received as donation is recognised on cash basis.
<b>1.4</b>	<b>Fixed Assets</b>  Tangible assets are stated acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost is inclusive of freight, installation duties, direct costs and other incidental expenses and financing cost relating to specific borrowing attributable to the acquisition or construction of fixed assets. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.
<b>1.5</b>	<b>Depreciation and Amortisation</b>  Depreciation has been charged across the estimated useful life of the asset as per the Schedule II of the Companies Act, 2013 on Straight Line Method (SLM Basis) The Estimated Useful life of assets is as follows: 1. Electrical and fittings - 10 years 2. Computer & Printers - 3 years 3. Furniture & Fittings - 10 years 4. Tally Software - 3 years
<b>1.60</b>	<b>Impairment</b>  An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. Impairment loss, if any is charged to Profit & Loss A/c.

for blink Foundation



Founder-Director

for blink Foundation

Founder-Director

1.7	<b>Cash and cash Equivalents</b> Cash and cash equivalents comprise cash, balances with bank. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalent.
1.8	<b>Borrowing costs</b> Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the date in which each asset is put to use as part of the cost of the asset. However, company has not incurred any borrowing cost.
1.90	<b>Current and Deferred Taxes</b> Provisions for the current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Deferred tax is recognised on timing difference being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is a virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The tax rates and laws that have been enacted or substantially enacted as of the balance sheet date have been used.
1.10	<b>Provisions and Contingent Liabilities</b> <b>Provisions:</b> Provisions are recognised when there is a present obligation as a result of a past event, it is probable that and outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. <b>Contingent Liabilities:</b> Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.
1.11	<b>Other Notes</b> a. Previous year's figures have been regrouped, reclassified whenever necessary to make it comparable with current year's figure. b. Auditors remuneration for the current financial year is Rs. 15000/-

"As per our report of even date attached"

S.RAMESH  
Chartered Accountant  
M No : 200777



Place : Chennai  
Date : 01/12/2020



  
Arun Fernandez  
Director  
06989711

  
Gerard Majella Francis  
Director  
08270452

