



S V L & ASSOCIATES

Chartered Accountants

VINAY LUNKAD S B.Com., ACA

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Auditor's Report

To the MEMBERS OF BLINK FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of BLINK FOUNDATION ("the company") which comprise the Balance Sheet as at March 31, 2019 and the statement of Income and Expenditure for the year ending March 31, 2019, and a summary of significant accounting policy and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimate made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2019,and its surplus and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India is not applicable to the Company in terms of 1(2)(iii) of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account ;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31,2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SVL & Associates
Chartered Accountant


Vinay Lunkad S
(Proprietor)

Membership No:236147

Firm Registration No:015839S

Date: 31/10/2019




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BLINK FOUNDATION				
Room No. 4, IDCRC, Loyola College, Nungambakkam, Chennai- 600034				
Balance Sheet as at 31 March, 2019				
Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018	
		Rs.	Rs.	
A EQUITY AND LIABILITIES				
1 Equity				
(a) Corpus Fund	1	20,000	20,000	
(b) Reserves and surplus	2	(904,288)	(922,343)	
2 Non-current liabilities				
(a) Long-term borrowings	3	1,030,575	1,030,575	
3 Current liabilities				
(d) Short-term provisions	4	15,000	15,000	
TOTAL		161,287	143,232	
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	5	59,597	63,726	
(ii) Intangible assets		875	4,276	
2 Current assets				
(a) Trade receivables	6	-	-	
(b) Cash and cash equivalents	7	88,070	68,172	
(c) Short-term loans and advances		-	7,058	
(d) Other current assets	8	12,744	-	
TOTAL		161,287	143,232	

For SVL & Associates
Chartered Accountants

For and on behalf of Board of Directors


Vinay Lunkad S
(Proprietor)




Arun Fernandez
Founder-Director


Michael Dinaldoss
Director

Membership No.: 236147
Firm Registration No.: 015839S
Place: Chennai
Date: 31/10/2019

BLINK FOUNDATION
Room No. 4, IDCR, Loyola College, Nungambakkam, Chennai- 600034
Statement of Income and Expenditure for the year ended 31 March, 2019

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2019	31 March, 2018
		Rs.	Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	9	735,694	661,227
Less: Excise duty			
Revenue from operations (net)		735,694	661,227
2 Other income			
3 Total revenue (1+2)		735,694	661,227
4 Expenses			
(a) Sub Contractor Expenses	10	52,317	304,820
(b) Employee benefits expense			
(c) Finance costs			
(d) Depreciation and amortisation expense	5	7,529	21,791
(e) Other expenses	11	657,794	394,426
Total expenses		717,640	721,037
5 Surplus/(Deficit) before exceptional and extraordinary items and tax (3 - 4)		18,054	(59,810)
6 Exceptional items - Prior Period Depreciation		-	(2,549)
7 Surplus/(Deficit) before extraordinary items and tax (5 + 6)		18,054	(62,359)
8 Extraordinary items			
9 Surplus/(Deficit) before tax (7 + 8)		18,054	(62,359)
10 Tax expense:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
		-	-
11 Surplus/(Deficit) from continuing operations (9 + 10)		18,054	(62,359)
12 Surplus/(Deficit) for the year		18,054	(62,359)
See accompanying notes forming part of the financial statements			

For SVL & Associates
Chartered Accountants


Vinay Lunkad S
(Proprietor)

Membership No.: 236147
Firm Registration No.: 015839S
Place: Chennai
Date: 31/10/2019



For and on behalf of Board of Directors

for blink Foundation for blink Foundation
 
Arun Fernandez Micheal Amaldoss
(Director) (Director)
Founder-Director Founder-Director

Blink Foundation

Notes Forming Part of the Balance Sheet as at 31st March, 2019

Note : 1 Corpus Fund

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Corpus Fund	20,000	20,000
	Total in ₹	20,000	20,000

Note : 2 Reserves & Surplus

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Surplus (Profit & Loss Account)	(904,288)	(922,343)
	Balance brought forward from previous year	(922,343)	(859,984)
	Add: Profit for the period	18,054	(62,359)
	Total in ₹	(904,288)	(922,343)

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Unsecured loans	1,030,575	1,030,575
	Total in ₹	1,030,575	1,030,575

Note : 4 Short Term Provisions

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Audit fee payable	15,000	15,000
	Total in ₹	15,000	15,000

for blink Foundation


Founder-Director

for blink Foundation


Founder-Director

Note : 5 Fixed Asset
I. Fixed Assets

Sr. No	Particulars	Estimated Useful Life	Gross Block				Depreciation					Net Block			
			Value as on 01/04/2018	Addition during the year	Deduction during the year	Value as on 31/03/2019	Value as on 01/04/2018	For Opening Balance	Prior period depreciation Short / (Excess)	For Additions during the year	For Deductions during the year	Value as on 31/03/2019	WDV as on 31/03/2019	WDV as on 31/03/2018	
I Tangible Assets															
1	COMPUTER & ACCESSORIES	3	62,912	-	-	62,912	59,767	-	-	-	-	59,767	3,145	3,145	
2	ELECTRICAL EQUIPMENT & FITTINGS	10	62,635	-	-	62,635	15,194	3,088	-	-	-	18,282	44,353	47,441	
3	FURNITURE & FITTINGS	10	18,658	-	-	18,658	5,519	1,040	-	-	-	6,559	12,099	13,139	
II Intangible Assets															
1	Tally Software	3	17,500	-	-	17,500	13,224	3,401	-	-	-	16,625	875	4,276	
Total			161,705	-	-	161,705	93,704	7,529	-	-	-	101,233	60,472	68,001	

for blink Foundation

Founder-Director

for blink Foundation

Founder-Director

Blink Foundation

Notes Forming Part of the Balance Sheet as at 31st March, 2019

Note : 6 Trade Recievables

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Trade receivables	-	-
	Total in ₹	-	-

Note : 7 Cash & Cash Equivalent

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
a)	<u>Cash-in-Hand</u> Cash Balance	14,855	11,064
	Sub Total (a)	14,855	11,064
b)	<u>Bank Balance</u> In Current Account	73,214	57,108
	Sub Total (b)	73,214	57,108
	Total in ₹	88,070	68,172

Note :8 Other Current Assesst

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Income Tax Receivable	12,744	7,058
	Total in ₹	12,744	7,058

for blink Foundation

Founder-Director

for blink Foundation

Founder-Director

Blink Foundation

Notes Forming Part of the Income and Expenditure Accounts for the year ended 31st March, 2019

Note : 9 Revenue from Operations

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Training Income	113,600	42,610
2	Donation Receipt	618,796	616,463
3	Bank Interest	2,564	2,155
4	Interest on IT refund	734	
	Total in ₹	735,694	661,227

Note : 10 Employment Benefit Expenses

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Salaries, Bonus and Ex-gratia	49,200	304,820
2	Staff Welfare Expenses	3,117	-
	Total in ₹	52,317	304,820

Note : 11 Other Administrative Expenses

Sr. No	Particulars	As at 31/03/2019	As at 31/03/2018
1	Bank Charges	4,803	14,099
2	Audit Fee	15,000	15,000
3	Consultancy & Professional Charges	29,500	48,000
4	Electricity & Power Charges	176,599	2,550
5	Internet Charges	1,000	10,783
6	Office Maintenance	6,919	40,066
7	Printing and stationery	1,544	12,777
8	Rent	230,000	157,000
9	Travelling Expenses	63,329	7,590
10	Telephone Charges	-	20,061
11	Training Expenses	129,100	66,500
	Total in ₹	657,794	394,426

for blink Foundation

Founder-Director

for blink Foundation

Founder-Director

Note: Significant Accounting Policies

Corporate Information

BLINK FOUNDATION is a Section 8 Company as per the Companies Act 2013. It was incorporated with the objective to promote education, impart learning on traditional values, Indian culture, importance of family, peaceful co-existence; values of peace and inter-religious understanding by developing the appropriate sensibilities -physical, cultural, spiritual, intellectual, emotional, social and the ability to make proper value judgment through the spirit of questioning, debating, learning to understand and internalizing them through various activities.

1.1 Basis of preparation of financial statements

These financial statements have been prepared on mercantile basis in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

1.2 Use of Estimates

The preparation of financial statements in accordance with the generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and the disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimate is recognised in the period in which the estimates are revised and in any future period affected.

1.3 Revenue Recognition

Revenue is recognised when the risk and reward regarding the services performed is acknowledged by the prospective customers. Since the Company is a Section 8 Company any money received as donation is recognised on cash basis.

1.4 Fixed Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost is inclusive of freight, installation, duties, direct costs and other incidental expenses and financing cost relating to specific borrowings attributable to the acquisition or construction of fixed assets.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

for blink Foundation

Founder-Director

for blink Foundation

Founder-Director

1.10 Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

1.11 Other Notes

- a. Previous year's figures have been regrouped, reclassified wherever necessary to make it comparable with current year's figure.
- b. Auditors remuneration for the Current financial year is Rs. 20,000/-.

For SVL & Associates
Chartered Accountant



Vinay Lunkad S
Proprietor
Membership no.: 236147
Firm Reg. No.: 015839S
Place: Chennai
Date: 31/10/2019



For Blink Foundation

for blink Foundation

Arun Fernandez
(Director)
Founder-Director

for blink Foundation


Michael Antal
(Director)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	BLINK FOUNDATION			AAGCB1110K		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-7
	Room No. 4	IDCR Building				
	Road/Street/Post Office	Area/Locality				
	Loyola College	Nungambakkam			Status	Company
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	Chennai, Chennai	TAMILNADU	600034	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		NON CORP. WARD 3(1) CHE			
	e-filing Acknowledgement Number		243693891311019			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	6352
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	6352	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	6352	
10	Exempt Income	Agriculture		0	10	0
		Others		0		

Income Tax Return submitted electronically on 31-10-2019 18:37:56 from IP address 122.165.147.145 and verified by ARUN FERNANDEZ having PAN AXMPA2610H on 31-10-2019 18:37:56 from IP address 122.165.147.145 using **Digital Signature Certificate (DSC)**
DSC details: 16560764CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU