

**BLINK FOUNDATION**

Flat No.2, Plot No. 6, & 1/7, Shree Avenue , Pallikaranai, Kanchipuram, Tambaram, Tamil Nadu, India, 600100

**BALANCE SHEET AS AT 31.03.2024**

PARTICULARS	SCH	31.03.2024 (Rs. in '000)	31.03.2023 (Rs. in '000)
<b><u>EQUITY AND LIABILITIES :</u></b>			
(A) Corpus Fund	1	20.00	20.00
(B) Reserves And Surplus	2	-2618.89	-205.18
<b><u>NON-CURRENT LIABILITIES:</u></b>			
(A) Long Term Borrowings	3	986.18	0.00
<b><u>CURRENT LIABILITIES:</u></b>			
(A) Short Term Borrowings	4	0.00	1145.98
(B) Trade Payables		1779.12	190.51
(C) Other Current Liabilities	5	505.94	71.31
<b>TOTAL</b>		<b>672.35</b>	<b>1222.62</b>
<b><u>NON-CURRENT ASSETS:</u></b>			
(A) Property, Plant And Equipments I) Tangible Assets	10	227.41	542.17
<b><u>CURRENT ASSETS:</u></b>			
(A) Cash And Cash Equivalents	6	197.82	66.80
(B) Other Current Assets	7	247.12	613.65
<b>TOTAL</b>		<b>672.35</b>	<b>1222.62</b>

**For MARGH and Associates**

Chartered Accountants (FRN:013468S)

S Anantharaghavan

Partner(M.215840)

UDIN: 24215840BKAIRF4769

PLACE: CHENNAI

DATE: 29/09/2024

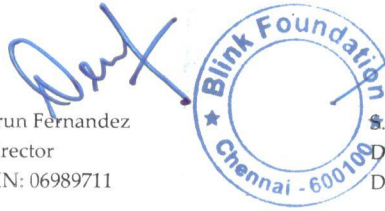


**For and on behalf of Board of Directors**

Arun Fernandez

Director

DIN: 06989711



Gerard Majella Francis

Director

DIN: 08270452

**BLINK FOUNDATION**

Flat No.2, Plot No. 6, & 1/7, Shree Avenue, Pallikaranai, Kanchipuram, Tambaram, Tamil Nadu, India, 600100

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

PARTICULARS	SCH	31.03.2024 (Rs. in '000)	31.03.2023 (Rs. in '000)
<b>A) Income:</b>			
1) Donation	8	13137.59	9507.54
2) Other Income	9	71.41	0.00
<b>3) TOTAL INCOME (1+2)</b>		<b>13209.01</b>	<b>9507.54</b>
<b>4) EXPENSES</b>			
(A) Purchases		972.44	968.79
(B) Depreciation	10	314.77	115.77
(C) Other Administrative Expenses	11	14335.51	7626.66
<b>5) TOTAL EXPENSES</b>		<b>15622.72</b>	<b>8711.22</b>
<b>6) Profit / Loss Before Exceptional And Extraordinary Items (3-5)</b>		<b>-2413.71</b>	<b>796.32</b>
7) Exceptional Items			
<b>8) Profit / Loss Before Extraordinary Items And Tax (6 +/- 7)</b>		<b>-2413.71</b>	<b>796.32</b>
9) Extraordinary Items			
<b>10) Profit / Loss Before Tax (8 +/- 9)</b>		<b>-2413.71</b>	<b>796.32</b>
11) Tax Expense			
<b>12) Profit / loss from Continuing Operations</b>		<b>-2413.71</b>	<b>796.32</b>
<b>B) DISCONTINUING OPERATIONS:</b>			
13) Profit / Loss From Discontinuing Operations		0.00	0.00
<b>C) TOTAL OPERATIONS:</b>			
<b>14) Profit / Loss for the year</b>		<b>-2413.71</b>	<b>796.32</b>

**For MARGH and Associates**  
Chartered Accountants (FRN:013468S)

S Anantharagavan  
Partner (M.215840)  
UDIN: 24215840BKAJRF4769  
PLACE: CHENNAI  
DATE: 29/09/2024



**For and on behalf of Board of Directors**

Arun Fernandez  
Director  
DIN: 06989711



S. Gerard Majella Francis  
Director  
DIN: 08270452

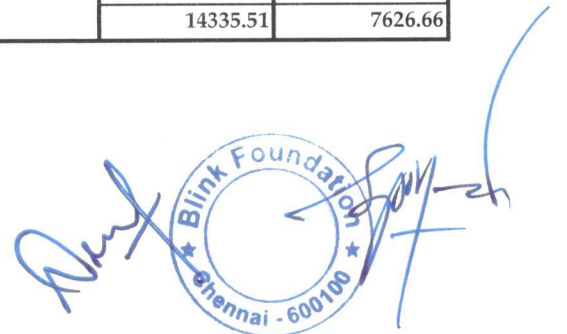
<b>BLINK FOUNDATION</b>		
Flat No.2, Plot No. 6, & 1/7, Shree Avenue, Pallikaranai, Kanchipuram, Tambaram, Tamil Nadu, India, 600100		
<b>SCHEDULES TO THE BALANCE SHEET FOR THE YEAR [ 2023 - 2024] (Rs. in 000)</b>		
	As at 31.03.2024	As at 31.03.2023
<b><u>SCHEDULE : 1 CORPUS FUND</u></b>		
Corpus Fund	20.00	20.00
	20.00	20.00
<b><u>SCHEDULE : 2 RESERVES AND SURPLUS</u></b>		
Opening Balance	-205.18	-1001.51
Add : Profit During The Year	-2413.71	796.32
	<b>-2618.89</b>	<b>-205.18</b>
<b><u>SCHEDULE : 3 LONG TERM BORROWINGS</u></b>		
Loan From Related Party	986.18	0.00
	<b>986179.96</b>	<b>0.00</b>
<b><u>SCHEDULE : 4 SHORT TERM BORROWINGS</u></b>		
Bank Account Debit Balance*	0.00	1145.98
* The company has issued cheque to Manava Seva Dharam Trust for payment to special education(Rs. in '000) However the company did not maintain sufficient bak banlance. The company requested its banker for temporary fund to clear the cheque. However the company received funds in April and the cheque was cleared		
	<b>0.00</b>	<b>1145.98</b>
<b><u>SCHEDULE : 5 OTHER CURRENT LIABILITIES</u></b>		
Tds Payable	237.65	71.31
Consultant Payable	229.86	0.00
Other Payable	38.43	0.00
Other Loans & Advances	0.00	0.00
	<b>505.94</b>	<b>71.31</b>
<b><u>SCHEDULE : 6 CASH &amp; CASH EQUIVALENTS</u></b>		
Cash In Hand	100.80	0.73
Bank Balance	97.03	66.07
	<b>197.82</b>	<b>66.80</b>
<b><u>SCHEDULE : 7 OTHER CURRENT ASSETS</u></b>		
Advance Paid To Vendors	133.56	487.57
Loans And Advances To Consultants	50.00	113.33
Income Tax Receivables	63.56	12.74
	<b>247.12</b>	<b>613.65</b>



**BLINK FOUNDATION**

Flat No.2, Plot No. 6, & 1/7, Shree Avenue, Pallikaranai, Kanchipuram, Tambaram, Tamil Nadu, India, 600100  
**SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR [ 2023 - 2024] (Rs. in 000)**

	31.03.2024	31.03.2023
<b><u>SCHEDULE : 8 DONATION</u></b>		
Donation Receipt	13080.51	9473.74
Donation- FCRA	57.08	0.00
	<b>13137.59</b>	<b>9473.74</b>
<b><u>SCHEDULE : 9 OTHER INCOME</u></b>		
Bank Interest	71.41	33.81
	<b>71.41</b>	<b>33.81</b>
<b><u>SCHEDULE : 11 OTHER ADMINISTRATIVE EXPENSES</u></b>		
Remedial And Consultant Fees Paid - Microsoft Project	7129.72	3568.99
Software Development Expense(Vernacular And Translation)	5.00	1467.22
Travelling Expenses	808.64	336.27
Server Charges	1063.35	302.41
Event Expenses	369.65	239.18
Communication Expenses	384.39	68.60
Other Professional And Consultant Charges	2365.00	85.00
Power & Fuel	16.41	0.00
Audit Fee	23.60	20.00
Lab Construction Expenses	1739.00	1000.00
Rent	170.00	45.00
Office Expenses	13.26	0.00
Membership Fees	1.40	0.00
Office Maintenance	29.82	0.00
Postage & Courier	36.61	0.00
Awariness Campaigning	55.67	259.40
Web Cam, Mic With Headphones And Cctv For Schools	10.58	0.00
Rates And Taxes	5.90	111.70
Printing And Stationery	58.50	37.91
Other Expenses	48.42	84.19
Bank Charges	0.60	0.80
	<b>14335.51</b>	<b>7626.66</b>





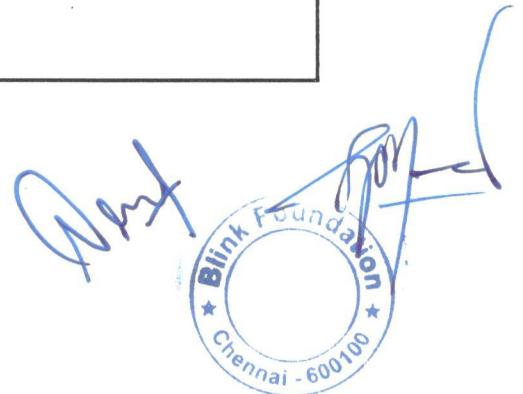
BLINK FOUNDATION											
Flat No.2, Plot No. 6, & 1/7, Shree Avenue, Pallikaranai, Kanchipuram, Tambaram, Tamil Nadu, India, 600100											
Notes Forming Part of the Balance Sheet as on 31st March 2024- Depreciation as per Companies Act 2013(Rs. in 000)											
Note 10:- PROPERTY, PLANT AND EQUIPMENTS											
A) TANGIBLE ASSETS											
Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK			
	As on 01.04.2023	Additions	Deletion	As on 31.03.2024	As on 01.04.2023	For The Year	Adjustment with Retained Earning	Depreciation on Deletions	As on 31.03.2024	As on 31.03.2023	
Computer & Accessories	570.94	0.00	0.00	570.94	141.08	271.50	0.00	0.00	412.58	158.36	429.85
Electrical Equipments & Fittings	125.53	0.00	0.00	125.53	51.53	33.35	0.00	0.00	84.88	40.65	73.99
Furniture & Fittings	81.88	0.00	0.00	81.88	43.55	9.92	0.00	0.00	53.48	28.40	38.32
	778.34	0.00	0.00	778.34	236.17	314.77	0.00	0.00	550.93	227.41	542.17
<b>TOTAL</b>	<b>795.84</b>	<b>0.00</b>	<b>0.00</b>	<b>795.84</b>	<b>236.17</b>	<b>314.77</b>	<b>0.00</b>	<b>0.00</b>	<b>568.43</b>	<b>227.41</b>	<b>542.17</b>
<b>B) Depreciation and amortisation relating to continuing operations:</b>											
- Depreciation and amortisation for the year on tangible assets as per Note 10 A											
- Depreciation and amortisation for the year on intangible assets as per Note 10 B											
Depreciation and amortisation relating to continuing operations											
										314.77	115.77
										0.00	0.00
										314.77	115.77



*[Handwritten signature]*

*[Handwritten signature]*

BLINK FOUNDATION	
Flat No.2, Plot No. 6, & 1/7, Shree Avenue, Pallikaranai, Kanchipuram, Tambaram, Tamil Nadu, India, 600100	
Notes forming part of the financial statements	
Note	Particulars
Note 11	<p><b>Corporate information</b></p> <p>Blink Foundation is a Section 8 Company as per the Companies Act 2013. It was incorporated with the objective to promote education, impart learning on traditional values, Indian culture, Importance of family, peaceful co-existence; values of peace and inter-religious understanding by developing the appropriate sensibilities - physical, commercial, spiritual, intellectual, emotional, social and the ability to make proper value judgement through the spirit of questioning, debating, learning to understand and internalising them through various activities.</p>
11.1	<p><b>Basis of accounting and preparation of financial statements</b></p> <p>These financial Statements have been prepared on mercantile basis in accordance with the generally accepted Accounting Principles in India under the Historical cost convention. These financial statements have been prepared to comply in all material aspects with accounting standards notify u/s 133 and the other relevant provisions of the companies act,2013.</p> <p>All Assets and Liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the schedule III to the companies act, 2013.</p> <p>For the year ended 31 March 2023, the Schedule III notified under the Companies Act, 2013, has become applicable to the Company, for preparation and presentation of its Financial Statements. The adoption of Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.</p>
11.2	<p><b>Use of estimates</b></p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>



Notes forming part of the financial statements

11.2	<b>Use of Estimates</b>  The Preparation of Financial Statements in accordance with the generally accepted accounting principles requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates recognised in the period in which the estimates are revised and in any future period affected.
11.3	<b>Revenue Recognition</b>  Revenue is recognised when the risk and reward regarding the services of perform is acknowledge by the prospective customer. Since the companies is a section 8 company received as donation is recognised on cash basis.
11.4	<b>Fixed Assets</b>  Tangible assets are stated acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost is inclusive of frieght, installation duties, direct costs and other incidental expenses and financing cost relating to specific borrowing attributabal to the acquisition or constructio of fixed assets.  Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.
11.5	<b>Depreciation and Amortisation</b>  Depreciation has been charged across the estimated useful life of the asset as per the Schedule II of the Companies Act, 2013 on Written Down Value (WDV Basis) The Depreciation rates are as follows:
11.6	<b>Other income</b>  Interest Income
11.7	<b>Tangible fixed assets</b>  Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. 1. Electrical and fittings - 45.07% 2. Computer & Printers - 63.16% 3. Furniture & Fittings - 25.89%



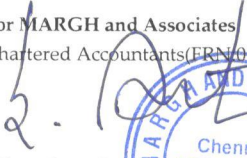


Notes forming part of the financial statements

11.8	<p><b>Impairment</b></p> <p>An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. Impairment loss, if any is charged to Profit &amp; Loss A/c.</p>
11.9	<p><b>Cash and cash Equivalents</b></p> <p>Cash and cash equivalents comprise cash, balances with bank. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalent.</p>
11.10	<p><b>Borrowing costs</b></p> <p>Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the date in which each asset is put to use as part of the cost of the asset. However, company has not incurred any borrowing cost.</p>
11.11	<p><b>Provisions and Contingent Liabilities</b></p> <p><b>Provisions:</b> Provisions are recognised when there is a present obligation as a result of a past event, it is probable that and outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.</p> <p><b>Contingent Liabilities:</b> Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.</p>





Notes forming part of the financial statements

11.12	<p><b>Earnings &amp; Expenditure in foreign Currency</b></p> <p>The company has not received any donation in foreign currency &amp; has not incurred any expenditure in foreign currency</p>																						
11.13	<table border="1"> <thead> <tr> <th data-bbox="300 656 1166 685">Particulars</th> <th data-bbox="1166 656 1294 685">31-Mar-24</th> </tr> </thead> <tbody> <tr> <td data-bbox="300 685 1166 714">Current Ratio</td> <td data-bbox="1166 685 1294 714">0.19</td> </tr> <tr> <td data-bbox="300 714 1166 743">Debt-Equity Ratio</td> <td data-bbox="1166 714 1294 743">NA</td> </tr> <tr> <td data-bbox="300 743 1166 772">Debt Service Coverage Ratio</td> <td data-bbox="1166 743 1294 772">NA</td> </tr> <tr> <td data-bbox="300 772 1166 801">Return on Equity Ratio</td> <td data-bbox="1166 772 1294 801">0.93</td> </tr> <tr> <td data-bbox="300 801 1166 831">Inventory turnover ratio</td> <td data-bbox="1166 801 1294 831">NA</td> </tr> <tr> <td data-bbox="300 831 1166 860">Trade Receivables turnover ratio</td> <td data-bbox="1166 831 1294 860">NA</td> </tr> <tr> <td data-bbox="300 860 1166 889">Trade payables turnover ratio</td> <td data-bbox="1166 860 1294 889">1.09</td> </tr> <tr> <td data-bbox="300 889 1166 918">Net capital turnover ratio</td> <td data-bbox="1166 889 1294 918">(7.14)</td> </tr> <tr> <td data-bbox="300 918 1166 947">Net profit ratio</td> <td data-bbox="1166 918 1294 947">(0.18)</td> </tr> <tr> <td data-bbox="300 947 1166 976">Return on Capital employed</td> <td data-bbox="1166 947 1294 976">1.69</td> </tr> </tbody> </table>	Particulars	31-Mar-24	Current Ratio	0.19	Debt-Equity Ratio	NA	Debt Service Coverage Ratio	NA	Return on Equity Ratio	0.93	Inventory turnover ratio	NA	Trade Receivables turnover ratio	NA	Trade payables turnover ratio	1.09	Net capital turnover ratio	(7.14)	Net profit ratio	(0.18)	Return on Capital employed	1.69
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11.14	<p><b>Other Notes</b></p> <p>a. Previous year's figures have been regrouped, reclassified whenever necessary to make it comparable with current year's figure.</p>																						
<p>"As per our report of even date attached"</p> <div style="display: flex; justify-content: space-between;"> <div data-bbox="210 1205 571 1496"> <p>For MARGH and Associates Chartered Accountants(FRN/013468S)</p>   <p>S Anantharaghavan Partner(M.215840) UDIN: 24215840BKAIRF1769 PLACE: CHENNAI DATE: 29/09/2024</p> </div> <div data-bbox="678 1205 1236 1473"> <p>For and on behalf of board of directors</p>    <p>Arun Fernandez Director DIN: 06989711</p> <p>S. Gerard Majella Francis Director DIN: 08270452</p> </div> </div>																							