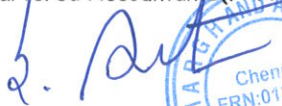






BLINK FOUNDATION			
2/17, First Street, Tank Bund Rd, Nungambakkam, Chennai, Tamil Nadu 600034			
BALANCE SHEET AS AT 31.03.2023			
PARTICULARS	SCH	31.03.2023 (Rs. in '000)	31.03.2022 (Rs. in '000)
<u>EQUITY AND LIABILITIES :</u>			
(A) CORPUS FUND	1	20.00	20.00
(B) RESERVES AND SURPLUS	2	-205.18	-1001.51
<u>NON-CURRENT LIABILITIES:</u>			
(A) LONG TERM BORROWINGS	3	0.00	1030.58
<u>CURRENT LIABILITIES:</u>			
(A) SHORT TERM BORROWINGS	4	1145.98	0.00
(B) TRADE PAYABLES		190.51	55.00
(C) OTHER CURRENT LIABILITIES	5	71.31	0.00
TOTAL		1222.62	104.07
<u>NON-CURRENT ASSETS:</u>			
(A) PROPERTY, PLANT AND EQUIPMENTS			
i) TANGIBLE ASSETS	9A	542.17	86.15
ii) INTANGIBLE ASSETS	9B	0.00	0.88
<u>CURRENT ASSETS:</u>			
CASH AND CASH EQUIVALENTS	6	66.80	4.30
OTHER CURRENT ASSETS	7	613.65	12.74
TOTAL		1222.62	104.07
For MARGH and Associates Chartered Accountants(FRN:013468S)   S Anantharaghavan Partner(M.215840)		For and on behalf of Board of Directors   Arun Fernandez Director DIN: 06989711	
UDIN: 23215840BGVMSL2549 PLACE: CHENNAI DATE: 05/09/2023		 S. Gerard Majella Francis Director DIN: 08270452	

BLINK FOUNDATION

2/17, First Street, Tank Bund Rd, Nungambakkam, Chennai, Tamil Nadu 600034

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

PARTICULARS	SCH	31.03.2023 (Rs. in '000)	31.03.2022 (Rs. in '000)
<u>A) CONTINUING OPERATIONS:</u>			
1) REVENUE FROM OPERATIONS	8	9507.54	47.78
2) OTHER INCOME		0.00	0.00
3) TOTAL INCOME (1+2)		9507.54	47.78
<u>4) EXPENSES :</u>			
(a) EMPLOYEE BENEFIT EXPENSES		0.00	4.00
(b) PURCHASES		320.79	35.70
(c) DEPRECIATION	9	115.77	16.11
(d) OTHER ADMINISTRATIVE EXPENSES	10	8274.66	2.26
5) TOTAL EXPENSES		8711.22	58.07
6) Profit / Loss before exceptional and extraordinary items (3-4)		796.32	-10.29
7) Exceptional Items			
8) Profit / Loss before extraordinary items and tax (5 +/- 6)		796.32	-10.29
9) Extraordinary Items			
10) Profit / Loss before Tax (7 +/- 8)		796.32	-10.29
11) Tax Expense			
12) Profit / loss from Continuing Operations		796.32	-10.29
<u>B) DISCONTINUING OPERATIONS:</u>			
13) Profit / Loss from Discontinuing Operations		0.00	0.00
<u>c) TOTAL OPERATIONS:</u>			
14) Profit / Loss for the year		796.32	-10.29

For MARGH and Associates
Chartered Accountants(FRN:013468S)


S Anantharaghavan
Partner(M.215840)

UDIN: 23215840BGVMSL2549
PLACE: CHENNAI
DATE: 05/09/2023

For and on behalf of Board of Directors


Arun Fernandez
Director
DIN: 06989711


S. Gerard Majella Francis
Director
DIN: 08270452

BLINK FOUNDATION

2/17, First Street, Tank Bund Rd, Nungambakkam, Chennai, Tamil Nadu 600034
SCHEDULES TO THE BALANCE SHEET FOR THE YEAR [2022 - 2023] (Rs. in 000)

	As at 31.03.2023	As at 31.03.2022
<u>SCHEDULE : 1 CORPUS FUND</u>		
CORPUS FUND	20.00	20.00
	20.00	20.00
<u>SCHEDULE : 2 RESERVES AND SURPLUS</u>		
OPENING BALANCE	-1001.51	-991.22
ADD : PROFIT DURING THE YEAR	796.32	-10.29
	-205.18	-1001.51
<u>SCHEDULE : 3 LONG TERM BORROWINGS</u>		
UNSECURED LOANS	0.00	1030.58
	0	1030.58
<u>SCHEDULE : 4 SHORT TERM BORROWINGS</u>		
Bank account debit balance*	1145.98	
* The company has issued cheque to Manava Seva Dharam Trust for payment to special educato(Rs. in '000) However the company did not maintain sufficient bak banlance. The company requested its banker for temporary fund to clear the cheque. However the company received funds in April and the cheque was cleared		
	1145.98	0.00
<u>SCHEDULE : 5 OTHER CURRENT LIABILITIES</u>		
TDS PAYABLE	71.31	0.00
	71.31	55.00
<u>SCHEDULE : 6 CASH & CASH EQUIVALENTS</u>		
CASH IN HAND	0.73	0.83
BANK BALANCE	66.07	3.47
	66.80	4.30
<u>SCHEDULE : 7 OTHER CURRENT ASSET</u>		
ADVANCE PAID TO VENDORS	487.57	
LOANS AND ADVANCES TO CONSULTANTS	113.33	
INCOME TAX RECEIVABLES	12.74	12.74
	613.65	12.74



BLINK FOUNDATION

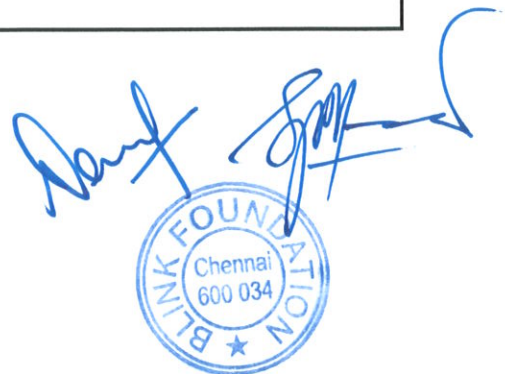
2/17, First Street, Tank Bund Rd, Nungambakkam, Chennai, Tamil Nadu 600034

Notes forming part of the financial statements

Note	Particulars
Note 11	<p>Corporate information</p> <p>Blink Foundation is a Section 8 Company as per the Companies Act 2013. It was incorporated with the objective to promote education, impart learning on traditional values, Indian culture, Importance of family, peaceful co-existence; values of peace and inter-religious understanding by developing the appropriate sensibilities - physical, commercial, spiritual, intellectual, emotional, social and the ability to make proper value judgement through the spirit of questioning, debating, learning to understand and internalising them through various activities.</p>
11.1	<p>Basis of accounting and preparation of financial statements</p> <p>These financial Statements have been prepared on mercantile basis in accordance with the generally accepted Accounting Principles in India under the Historical cost convention. These financial statements have been prepared to comply in all material aspects with accounting standards notify u/s 133 and the other relevant provisions of the companies act, 2013.</p> <p>All Assets and Liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the schedule III to the companies act, 2013.</p>
11.2	<p>Use of Estimates</p> <p>The Preparation of Financial Statements in accordance with the generally accepted accounting principles requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates recognised in the period in which the estimates are revised and in any future period affected.</p>
11.3	<p>Revenue Recognition</p> <p>Revenue is recognised when the risk and reward regarding the services of perform is acknowledge by the prospective customer. Since the companies is a section 8 company received as donation is recognised on cash basis.</p>



11.4	<p>Fixed Assets</p> <p>Tangible assets are stated acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost is inclusive of freight, installation duties, direct costs and other incidental expenses and financing cost relating to specific borrowing attributable to the acquisition or construction of fixed assets.</p> <p>Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.</p>
11.5	<p>Depreciation and Amortisation</p> <p>Depreciation has been charged across the estimated useful life of the asset as per the Schedule II of the Companies Act, 2013 on Written Down Value (WDV Basis)</p> <p>The Depreciation rates are as follows:</p> <ol style="list-style-type: none"> 1. Electrical and fittings - 45.07% 2. Computer & Printers - 63.16% 3. Furniture & Fittings - 25.89%
11.6	<p>Impairment</p> <p>An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. Impairment loss, if any is charged to Profit & Loss A/c.</p>
11.7	<p>Cash and cash Equivalents</p> <p>Cash and cash equivalents comprise cash, balances with bank. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalent.</p>
11.8	<p>Borrowing costs</p> <p>Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the date in which each asset is put to use as part of the cost of the asset. However, company has not incurred any borrowing cost.</p>



11.9 Current and Deferred Taxes

Provisions for the current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Deferred tax is recognised on timing difference being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is a virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The tax rates and laws that have been enacted or substantially enacted as of the balance sheet date have been used.

11.10 Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.



Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

11.11 Other Notes

a. Previous year's figures have been regrouped, reclassified whenever necessary to make it comparable with current year's figure.

"As per our report of even date attached"

For MARGH and Associates
Chartered Accountants(FRN:013468S)



S. ANANTHARAGHAVAN
Partner(M.215840)

UDIN: 23215840BGVMSL2549
Place : CHENNAI
DATE: 05/09/2023

For and on behalf of board of directors



Arun Fernandez
Director
DIN: 06989711


S. Genard Majella Francis
Director
DIN: 08270452

BLINK FOUNDATION

2/17, First Street, Tank Bund Rd, Nungambakkam, Chennai, Tamil Nadu 600034

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR [2022 - 2023] (Rs. in 000)

	31.03.2023	31.03.2022
<u>SCHEDULE : 8 REVENUE FROM OPERATIONS</u>		
DONATION RECEIPT	9473.74	47.19
BANK INTEREST	33.81	0.59
INTEREST ON IT REFUND		
	9507.54	47.78
<u>SCHEDULE : 10 OTHER ADMINISTRATIVE EXPENSES</u>		
Remedial and consultant fees paid - Microsoft Project	3568.99	
Software development expense(Vernacular and Translation)	1467.22	
Lab Construction expenses	1000.00	
Dlearners Kit	648.00	
Travelling expenses	336.27	
Server Charges	302.41	
Event expenses	239.18	
Communication expenses	68.60	
Other professional and consultant charges	85.00	
Audit fee	20.00	
Rent	45.00	
Awarness Campaigning	259.40	
Rates and taxes	111.70	
Printing and stationery	37.91	1.76
Other expenses	84.19	
Bank Charges	0.80	0.50
	8274.66	2.26



BLINK FOUNDATION

2/17, First Street, Tank Bund Rd, Nungambakkam, Chennai, Tamil Nadu 600034

Notes Forming Part of the Balance Sheet as on 31st March 2023- Depreciation as per Companies Act 2013((Rs. in 000)

Note 9:- PROPERTY, PLANT AND EQUIPMENTS

A) TANGIBLE ASSETS

Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK		
	As on 01.04.2022	Additions	Deletion	As on 31.03.2023	As on 01.04.2022	For The Year	Adjustme nt with	Depreciation on Deletions	As on 31.03.2023	As on 31.03.2022
COMPUTER & ACCESSORIES	62.91	508.02	0.00	570.94	59.77	81.32	0.00	0.00	141.08	429.85
ELECTRICAL EQUIPMENTS & FITTINGS	62.64	62.89	0.00	125.53	31.34	20.19	0.00	0.00	51.53	73.99
FURNITURE & FITTINGS	81.88	0.00	0.00	81.88	30.17	13.39	0.00	0.00	43.55	38.32
	207.43	570.92	0.00	778.34	121.27	114.90	0.00	0.00	236.17	542.17
A) INTANGIBLE ASSETS										
TALLY SOFTWARE	17.50	0.00	0.00	17.50	16.63	0.88	0.00	0.00	17.50	0.00
	17.50	0.00	0.00	17.50	16.63	0.88	0.00	0.00	17.50	0.88
TOTAL	224.93	570.92	0.00	795.84	137.90	115.77	0.00	0.00	253.67	542.17
										For the year ended 31-Mar-23
										For the year ended 31-Mar-22
										6.40
										0.00
										6.40

C) Depreciation and amortisation relating to continuing operations:

- Depreciation and amortisation for the year on tangible assets as per Note 9 A

- Depreciation and amortisation for the year on intangible assets as per Note 9 B

Depreciation and amortisation relating to continuing operations

